

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-16711 Filed 7-3-95; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

[Application No. 99000165]

Sixty Wall Street SBIC Fund, L.P.; Notice of Filing of Application for a License To Operate as a Small Business Investment Company

Notice is hereby given of the filing of an application with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 CFR 107.102 (1993)) by Sixty Wall Street Fund, L.P. 60 Wall Street, New York, New York 10260 for a license to operate as a small business investment company (SBIC) under the Small Business Investment Act of 1958, as amended, (15 U.S.C. et seq.), and the Rules and Regulations promulgated thereunder. Sixty Wall Street SBIC Fund, L.P. is a limited partnership formed under Delaware law. It areas of operation are intended to be diversified among numerous regions and industries throughout the United States.

The general partner of Sixty Wall Street SBIC Corporation, a Delaware Corporation (the SBIC GP) which is a special purpose, wholly-owned subsidiary of JP Morgan & Co., Incorporated (JP Morgan & Co.) The SBIC GP will not engage in any business other than serving as general partner of the applicant. The applicant will co-invest and operate side by side with JP Morgan Investment Corporation, an existing SBIC that is also wholly-owned indirectly by JP Morgan & Co., Incorporated. Both JP Morgan Investment Corporation and the applicant operate, and will operate, without SBA leverage. The following limited partner will own 10 percent or more of the proposed SBIC:

Name	Percentage of ownership
JP Morgan Capital Corporation, 60 Wall Street, New York, New York 10260.	99% (initially)

The applicant intends that there will be ultimately no limited partner that will own as much as 10% of the equity interest of the applicant at any time other than JP Morgan Capital

Corporation, which is the initial limited partner. Under the terms of this application, qualified employees of JP Morgan who have elected to participate in the applicant will make capital contributions at the beginning of each year, and accordingly, will be substituted for JP Capital Corporation as they themselves become limited partners of the applicant.

The applicant will begin operations with a capitalization of \$2.5 million of cash, which is expected to increase to the \$25 to \$50 million range in the next five years. The applicant intends to invest among numerous regions, industries and be diversified throughout the United States of America. There are no rigid guidelines as to the industries or geographical regions in which the applicant will invest (other than those specified by the SBIC Act), and the applicant will consider investment opportunities at all stages of a small business concern's life (including seed, start-up, development, expansion and later-stage). Although no particular industry or sector is excluded from consideration (except as required by the SBIC Act), it is currently anticipated that special emphasis will be given to what are believed to be high quality investment opportunities in leading technologies, health, care, and consumer and retailing sectors.

Matters involved in SBA's consideration of the application include the general business reputation and character of the proposed owners and management, and the probability of successful operations of the new company under their management, including profitability and financial soundness in accordance with the Act and Regulations.

Notice is hereby given that any person may, not later than 30 days from the date of publication of this Notice, submit written comments on the proposed SBIC to the Associate Administrator for Investment, Small Business Administration, 409 Third Street, SW., Washington, D.C. 20416.

A copy of this Notice will be published in a newspaper of general circulation in New York, New York.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies).

Dated: June 28, 1995.

Robert D. Stillman,

Associate Administrator for Investment.

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[Declaration of Disaster Loan Area #2787]

Massachusetts (and Contiguous Counties in Connecticut, New York, and Vermont); Declaration of Disaster Loan Area

Berkshire County and the contiguous counties of Franklin, Hampden, and Hampshire in the State of Massachusetts; Litchfield County in the State of Connecticut, Columbia, Dutchess, and Rensselaer Counties in the State of New York; and Bennington and Windham Counties in the State of Vermont constitute a disaster area as a result of damages caused by a tornado which occurred on May 29, 1995. Applications for loans for physical damage may be filed until the close of business on August 28, 1995 and for economic injury until the close of business on March 28, 1996 at the address listed below: U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Boulevard South, 3rd Floor, Niagara Falls, New York 14303, or other locally announced locations.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.125
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The numbers assigned to this disaster for physical damage and economic injury respectively are: Massachusetts, 278712 and 854800; Connecticut, 278812 and 854900; New York, 278912 and 855000; and Vermont, 279012 and 855100.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: June 28, 1995.

Cassandra M. Pulley,

Acting Administrator.

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